GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:2004
ANSWERED ON:27.07.2017
Proposals for Floating Tank at Ports
Karadi Shri Sanganna Amarappa

Will the Minister of SHIPPING be pleased to state:

(a) whether the Government has received proposals from the domestic/ foreign agencies to set up the floating tank to reserve the petrol/chemicals at the ports in the country;
(b) if so, the details thereof along with the names of such agencies/companies; and
(c) the quantum of revenue generation expected as a result thereof during the next five years?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING
(SHRI PON. RADHAKRISHNAN)

(a)to(c):Proposals have been received by Major Ports at Kolkata and Cochin to set up floating tank to reserve petrol/chemicals. M/s Adani Bunkering Private Limited has endorsed a proposal to Cochin Port Trust (CoPT) for setting up a floating storage facility for supply of bunkers (furnace oil and diesel) to ships in June, 2016. As per volume of bunker business forecast at Cochin Port, it is expected that such floating storage can handle about 50,000 MT per annum and Cochin port can receive income from this business of about Rs.1 crore per annum.

M/s H-Energy East Coast Private Limited has sent a proposal to Kolkata Port Trust in 2012 for setting up Floating Storage and Regasification unit. After inviting bids, Letter of Award (LoA) was given to a consortium comprising H-Energy Private Limited and Excelerate Energy LP. As per LoA, the timeline for commissioning is 09.08.2019. The Revenue generation would commence only after commissioning and the quantum of revenue generation would depend upon the cargo quantum actually handled. However, in terms of the LoA, the Operator SPV would have to handle an MGT of 1.15 MTPA from the 1st year of commissioning.

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